

Regular Meeting of the
Oak Point Economic Development Corporation

Oak Point City Hall
100 Naylor Road
Oak Point, Texas 75068

Tuesday, September 14, 2021 -- 6:00 P.M



ECONOMIC DEVELOPMENT CORPORATION

1. **Call to order, roll call, and announce a quorum is present.**

President Armstrong called the meeting to order at 6:01 p.m. with the following roll call:

Deborah Armstrong	President	Present
James Hankins	Vice President	Present
Scott Dufford	Council Liaison	Present
Lou Americo	Director	Present
Jacob Paredes	Director	Absent
Don Lindemann	Director	Present
Kevin Tam	Director	Present

City staff present:

Stephen Ashley	City Manager
Jennifer Henry	Court Clerk/Administrative Assistant

And with a quorum present the following items were addressed:

2. **Pledge of Allegiance and Pledge to the Texas Flag.**

President Armstrong led the Pledge of Allegiance and the Pledge to the Texas Flag.

3. **Public Input.**

Roya Khadaie who resides at 801 Bent Brook Road spoke about purchasing land from Denton ISD on FM 720 and erecting a medical type office building with 3-4 phases of construction. Mrs. Khadaie explained how the medical practice would create jobs for the community and that they would also provide some charity services.

4. **Consider and act upon the minutes from the August 10, 2021 Joint Meeting of the Oak Point Economic Development Corporation & the Municipal Development District.**

Director Americo made a motion to approve the minutes of the August 10, 2021 Joint Meeting of the Oak Point Economic Development Corporation & the Municipal Development District; motion seconded by Director Tam.

Motion Passed 6-0

5. **Review and discuss a financial report of the Oak Point Economic Development Corporation.**

City Manager Ashley presented the financial report and answered questions.

6. **Update from Corbin Design.**

Moira O`Polka & Jeff Frank gave a presentation via Zoom of 7 preliminary design renderings for an Oak Point monument sign as well as a site location plan. The idea was a large gateway monument piece would be located at the Northeast corner of FM 720 & McCormick. The Board gave feedback and expressed they liked the designs that incorporated shadows and different dimensions. Based on the feedback, Corbin Design will create more renderings and email those to staff member Henry, and then

from the City. Director Lindemann expressed the need to have a monthly report for accountability purposes and projects worked on during the month. The EDC Board agreed to the staff support position, but the board will wait until the job description is created and approved to allocate the funds from the MDD/EDC. Also discussed was swapping lines for ISCS and NTCAR, as well as removing \$390.00 from the budget for Stephen Ashley recertification as his certification is not due until FY 22/23 under Tradeshow, Memberships, & Prof Fees.

Director Lindemann made a motion to approve \$139,815.00 for the FY2021-2022 Economic Development Corporation budget with the above changes; motion seconded by Director Americo.

Motion Passed 6-0

7. Discuss and approve the EDC's annual report to the City Council.

Suggestions were made to remove the word summit under expenditures and to add signage and branding to the proposed activities.

Director Americo made a motion to approve the EDC's annual report to the City Council; motion seconded by Director Lindemann.

Motion Passed 6-0

8. Consider and act upon the minutes from the June 8, 2021 Regular Meeting of the Oak Point Economic Development Corporation.

Director Americo made a motion to approve the minutes of the June 8, 2021 regular meeting; motion seconded by Director Lindemann.

Motion Passed 6-0

9. Review and discuss a financial report of the Oak Point Economic Development Corporation.

City Manager Ashley presented the financial report and answered questions. Director Lindemann requested a breakdown of expenditures for EDC funds.

10. Discussion on updates for EDC booth.

President Armstrong gave the Board Members an update on the visit with the Trade Group. Pictures of the newly updated booth and new banner board were shown. Director Tam expressed interest in attending the Expo on September 2, 2021.

11. Discuss possible topics to include on agendas of future meetings and the date of the next Economic Development Corporation meeting.

Corbin Updates

Trade Show Updates

Info on TIRZ/TIFD

Support Staff Job Description

RFQ

12. Adjourn.

President Armstrong adjourned the EDC meeting at 7:55 p.m.

13. Oath of Office and Statement of Elected/Appointed Officials to recently appointed Economic Development Corporation/Municipal Development District members.

Administrative Assistant Henry administered Oath of Office Statement of Elected/Appointed Officials to recently appointed Economic Development Corporation/Municipal Development District members. New Members were Council Liaison Dufford and Director Tam. President Armstrong and Vice President Hankins were re elected.

14. Consider and act upon the minutes from the August 18, 2020 Oak Point Municipal Development District Board meeting.

Vice President Hankins made a motion to approve the minutes of the August 18, 2020 regular meeting; motion seconded by Director Tam.

Motion Passed 6-0

15. Review and discuss a financial report of the Oak Point Municipal Development District.

City Manager Ashley presented the financial report and answered questions.

16. Discuss and approve the MDD's FY 2021-2022 budget.

City Manager Ashley explained the proposed 2021-2022 budget.

Director Lindemann made a motion to approve \$82,500.00 for the FY2021-2022 Municipal Development District budget; motion seconded by Director Tam.

Motion Passed 6-0

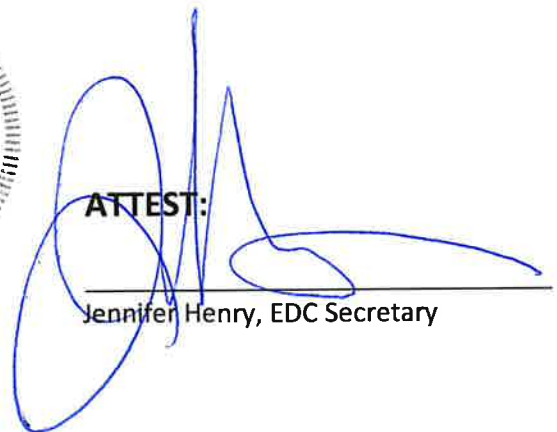
17. Adjourn.

President Armstrong adjourned the MDD meeting at 8:09 p.m.



Deborah Armstrong, President



ATTEST: 

Jennifer Henry, EDC Secretary