

**Regular Meeting of the
Oak Point Economic Development Corporation**

**Oak Point City Hall
100 Naylor Road
Oak Point, Texas 75068**

Tuesday, February 9, 2021 -- 6:00 P.M.



ECONOMIC DEVELOPMENT CORPORATION

1. Call to order, roll call, and announce a quorum is present.

President Armstrong called the meeting to order at 6:03 p.m. with the following roll call:

Deborah Armstrong	President	Present
James Hankins	Vice President	Present
Olumayowa Labinjo	Director	Absent
Lou Americo	Director	Present
Jacob Paredes	Director	Absent
Don Lindemann	Council Liaison	Present
Keith Palmer	Council Liaison	Present

City staff present:

Stephen Ashley	City Manager
Jennifer Henry	Court Clerk/Administrative Assistant

And with a quorum present the following items were addressed:

2. Pledge of Allegiance and Pledge to the Texas Flag

President Armstrong led the Pledge of Allegiance and the Pledge to the Texas Flag.

3. Public Input (Armstrong)

No Citizens in attendance, no public input.

4. Consider and act upon the minutes from the January 12, 2021 Regular Meeting of the Oak Point Economic Development Corporation

Council Liaison Palmer made a motion to approve the minutes of the September 8, 2020 meeting; motion seconded by Director Americo.

Motion Passed 5-0

5. Review and discuss a financial report of the Oak Point Economic Development Corporation (Ashley)

City Manager Ashley presented the financial report and answered questions.

6. Discussion regarding 01/21/21 phone conference with Alissa Sklar GIS Marketing and the possible purchase of a Microsite. (Armstrong/Ashley)

Board Members discussed several options to the current EDC/Oak Point Website but also discussed the ease and professional appearance of a Microsite. Vice President Hankins made a motion to purchase a Microsite for annual fee not to exceed \$1,200.00; motion seconded by Council Liaison Lindeman.

Motion Passed 5-0

7. Discussion regarding 3 favorite tag lines. (Armstrong/Hankins)

Board Members discussed their favorite tag lines and chose "Opportunity Captured Here".

8. Discussion regarding information from Corbin Design. (Armstrong)

President Armstrong reported on the discussion she had with Shelly Steel from Corbin Design. For approximately \$62,000.00, the break down is as follows.

Task One, Analysis: \$16,000 (includes one, two-person site visit for kick off meetings and to conduct site work)

Task Two, System Design (no pedestrian, but includes gateway/monument, vehicular wayfinding signs, trail and park ID sign types): \$23,000

Task Three, Documentation (for the city only, not within trails or parks): \$8,000

Task Four, Implementation \$15,000 (includes one, one-person site visit to inspect the installed signs)

Council Liaison Palmer made a motion to allow the City Manager to enter into an agreement for services not to exceed \$62,000.00 with Corbin Design; motion seconded by Director Americo.

Motion Passed 5-0

9. Discussion regarding MDD/EDC possibly purchasing land located on FM 720. (Ashley)

City Manager Ashley discussed the capacity for lending would be 3.5-4 million for approximately 9-10.5 acres of land on the frontage road of FM 720. Board Members asked the City Manager to have an independent appraisal done and the cost be paid for with MDD/EDC funds.

10. Discuss possible topics to include on agendas of future meetings and the date of the next Economic Development Corporation meeting. (Armstrong)

Letter to Council to remove & replace Director Labinjo

Follow up on agreement with Corbin Design

Follow up on Microsite

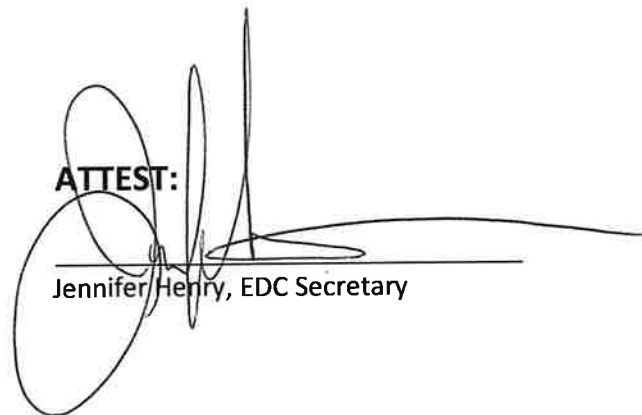
Follow up on the independent appraisal for the 9-10.5 acres of land on the frontage road of FM 720

11. Adjourn. (Armstrong)

President Armstrong adjourned the meeting at 7:31 p.m.


Deborah Armstrong, President



ATTEST:

Jennifer Henry, EDC Secretary