

Meeting Agenda

Special Meeting of the Oak Point City Council

Oak Point City Hall  
100 Naylor Road  
Oak Point, Texas 75068

Monday, August 9, 2021  
6:00 P.M.



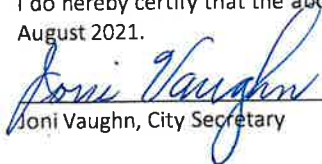
1. **Call to Order, Roll Call, and Determination of Quorum.** (Mayor)
2. **Invocation.**
3. **Pledge of Allegiance and Pledge to the Texas Pledge.** (Mayor)
4. **Workshop related to the proposed City budget for Fiscal Year 2021-2022** (Ashley)
5. **Consider and act upon a proposed tax rate for Fiscal Year 2021-2022 and placement of a proposal to adopt the proposed tax rate on the agenda of a future meeting.** (Ashley)
6. **Consider and act upon approving a resolution calling for a public hearing on the proposed tax rate for 2021.** (Ashley)
7. **Consider and act upon approving a resolution calling for a public hearing on the proposed budget for Fiscal Year 2021-2022.** (Ashley)
8. **Adjournment.** (Mayor)

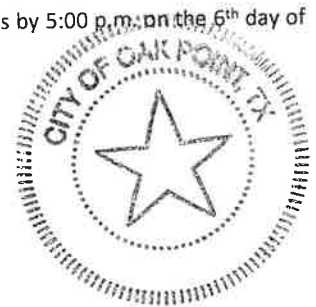
The City Council of the City of Oak Point, Texas, reserves the right to meet in a Closed Session on any item listed on this Agenda should the need arise, pursuant to authorization by Texas Government Code, Sections 551.071 (consultation with attorney), 551.072 (deliberations about real property), 551.073 (deliberations about gifts and donations), 551.074 (personnel matters), 551.076 (deliberations about security devices), 551.087 (economic development), 418.183 (homeland security).

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to the meeting. Please contact City Hall at 972-294-2312 or by FAX at 972-294-1619 for further information.

**CERTIFICATION:**

I do hereby certify that the above notice of this public meeting was posted on the designated bulletin boards by 5:00 p.m. on the 6<sup>th</sup> day of August 2021.

  
\_\_\_\_\_  
Joni Vaughn, City Secretary



This notice was removed at \_\_\_\_\_ a.m. / p.m. on the \_\_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
Joni Vaughn, City Secretary



**To: Mayor and City Council**

**From: Stephen Ashley, City Manager**

**Re: City Council Meeting – August 9, 2021**

**Date: August 6, 2021**

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**Agenda Items 5, 6, 7:**

Consider and act upon a proposed tax rate for FY 2021-2022, take record vote, and approve resolutions setting a public hearing for the proposed 2021 tax rate and public hearing for the proposed FY 2021-2022 budget.

**Description of Agenda Item:**

The proposed FY 2021-2022 City budget that has been prepared by the City Manager and filed with the City Secretary is based on a proposed tax rate of \$ 0.482565 per \$100, which is \$0.017435 less than last year. Of the proposed \$0.482565 tax rate, \$0.460107 will be allocated toward maintenance and operation (M&O) expenses of the City and \$0.022458 will be allocated towards the City's interest and sinking (I&S) fund to pay the City's outstanding debt.

The Denton County Tax Assessor and Collector have determined that the City's No New Revenue Tax Rate is \$0.466548, and the Voter Approval Tax Rate is \$0.482565. The No New Revenue tax rate provides a taxing unit with approximately the same amount of revenue it had the prior year on properties taxed in both years. For example, if property values go up, the No New Revenue tax rate goes down. The Voter Approval tax rate provides the taxing unit approximately the same amount of tax revenue it spent the previous year for day-to-day operations plus an additional 3.5% and sufficient funds to pay its debt in the coming year.

While the City's tax rate is proposed to decrease to \$0.482565, an increase in property values will result in more total property tax being raised than last year's budget by \$248,665 or 8.94%, and of that amount \$186,784 is tax revenue to be raised from new property added to the tax roll this year.

**Budget Impact:**

The City's tax rate directly impacts the City's budget. Proposed tax revenues for FY 2021-2022 are based on a proposed tax rate of \$0.482565.

### Legal Obligations and Review:

State law requires an entity that will propose a tax rate that exceeds the lower of the Voter Approval tax rate or No New Revenue tax rate, the entity must vote to place a proposal to adopt the rate on the agenda of a future meeting as an action item. This must be a record vote. Once the record vote has passed, State law requires an entity must schedule and hold a public hearing before adopting a tax rate.

The City Council is scheduled to take final action on the budget and tax rate on Wednesday, September 15th by adopting the budget and tax rate by ordinance.

### Attached Documents:

Resolutions

### Board, Committee and/or Staff Recommendation:

City staff recommends that the City Council vote to place a proposal to adopt a \$0.482565 tax rate, which is higher than the No New Revenue tax rate of \$0.466548, and approve a resolution calling for a public hearing to be held on September 15, 2021, at 6:00 p.m. Further, a record vote on the tax rate adoption will be held on September 15, 2021, at the regular City Council Meeting. All meetings will be held at 100 Naylor Road in Oak Point, Texas.

This will require three actions which are listed below:

**Agenda Item #5 recommended motion:** "I make a motion that the City Council vote to place a proposal to adopt a \$0. \_\_\_\_\_ tax rate, which is higher than the No New Revenue tax rate of \$0.466548 on a future meeting agenda." (This action requires a record vote)

**Agenda Item #6 recommended motion:** "I make a motion to approve a resolution calling for a public hearing for the proposed 2021 tax rate; to be held on September 15, 2021, at 6 p.m. The tax rate adoption will be held on September 15, 2021, at the regular City Council Meeting. All meetings will be held at 100 Naylor Road in Oak Point, Texas." (This action does not require a record vote)

**Agenda Item #7 recommended motion:** "I make a motion to approve a resolution calling for a public hearing for the proposed FY 2021-2022 Budget; to be held on August 26, 2021, at 6 p.m. The FY 2021-2022 budget adoption will be held on September 15, 2021, at the regular City Council Meeting. All meetings will be held at 100 Naylor Road in Oak Point, Texas." (This action does not require a record vote)

**CITY OF OAK POINT, TEXAS  
RESOLUTION NO. 2021-08-026R**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OAK POINT,  
TEXAS, HEREBY ESTABLISHING THE DATE, TIME AND LOCATION OF  
PUBLIC HEARING ON THE 2020 PROPOSED TAX RATE.**

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OAK  
POINT, TEXAS:

SECTION 1: Whereas the Tax Code requires that the City Council hold a public hearing on the proposed tax rate when the proposed tax rate exceeds the Voter-Approval rate or the No-New-Revenue rate, the City Council hereby establishes the date and time of the public hearing for the proposed 2021 tax rate as 6:00 p.m. on Wednesday, September 15, 2021 and establishes 100 Naylor Road in Oak Point as the location of the public hearing.

SECTION 2: This Resolution shall take effect immediately upon its passage.  
RESOLVED THIS THE 9th day of August, 2021.

\_\_\_\_\_  
Dena Meek, Mayor

ATTEST TO:

\_\_\_\_\_  
Joni Vaughn, City Secretary

**CITY OF OAK POINT, TEXAS**  
**RESOLUTION NO. 2021-08-27R**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OAK POINT, TEXAS, HEREBY ESTABLISHING THE DATE, TIME AND LOCATION OF PUBLIC HEARING FOR THE FISCAL YEAR 2021-2022 PROPOSED BUDGET.**

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OAK POINT, TEXAS:

SECTION 1: Whereas the Texas Local Government Code 102.006 requires that the City Council hold a public hearing for the proposed budget, the City Council hereby establishes the date and time of the public hearing for the proposed Fiscal Year 2021-2022 budget as 6:00 p.m. on Thursday, August 26, 2021 and establishes 100 Naylor Road in Oak Point as the location of the public hearing.

SECTION 2: This Resolution shall take effect immediately upon its passage.

RESOLVED THIS THE 9th day of August, 2021.

\_\_\_\_\_  
Dena Meek, Mayor

ATTEST TO:

\_\_\_\_\_  
Joni Vaughn, City Secretary