

Meeting Minutes

Special Meeting of the Oak Point City Council

**Oak Point City Hall
100 Naylor Road
Oak Point, Texas 75068**

**Thursday, November 7, 2019
6:00 P.M.**



1. Call to Order, Roll Call, and Determination of Quorum.

Mayor Palmer called the meeting to order at 6:03 p.m. with the following roll call:

Keith Palmer	Mayor	Present
John Lusk	Mayor Pro Tem	Present
Tim Freeman	Deputy Mayor Pro Tem	Absent
Don Lindemann	Council Member	Present
Dena Meek	Council Member	Present
Kyle Thompson	Council Member	Present

City staff present:

Stephen Ashley	City Manager
Joni Vaughn	City Secretary

And with a quorum present the following items were addressed:

2. Invocation.

Councilmember Meek led the invocation.

3. Pledge of Allegiance and Pledge to the Texas Pledge.

Mayor Palmer led the Pledge of Allegiance and Pledge to the Texas Flag.

4. Consider and act upon a resolution approving the form and authorizing the distribution of a Preliminary Limited Offering Memorandum for the City of Oak Point, Texas Special Assessment Revenues Bonds, Series 2019 (Wildridge Public Improvement District No. 1 Improvement Area #3 Project) and authorizing the City Manager to approve such memorandum.

Mary Petty, P3 Works, addressed Council explaining the resolution and all the documents pertaining to the item. Mary, along with Jason Hughes, financial advisor to the City, Hilltop Securities; Bob Dransfield, Bond Counsel for the City, Norton Rose Fulbright; Tiff Darst, Developer Rep for Wildridge Development, answered questions from the Council about this agenda item.

Mayor Pro Tem Lusk made a motion to adopt a resolution approving the form and authorizing the distribution of a Preliminary Limited Offering Memorandum for the City of Oak Point, Texas Special Assessment Revenues Bonds, Series 2019 (Wildridge Public Improvement District No. 1 Improvement Area #3 Project) and authorizing the City Manager to approve such memorandum; motion seconded by Council Member Thompson.

Motion Passed 5-0

5. Adjournment.

Mayor Pro Tem Lusk made a motion to adjourn; motion seconded by Council Member Thompson.

Mayor Palmer adjourned the meeting at 7:00 pm.


Keith Palmer, Mayor



ATTEST:


Joni Vaughn, City Secretary