

Meeting Minutes



Joint Meeting of the
Oak Point Economic Development Corporation and
Municipal Development District

Oak Point City Hall
100 Naylor Road
Oak Point, Texas 75068

Tuesday, August 18, 2020 -- 6:00 P.M

1. Call to order, roll call, and announce a quorum is present.

President Armstrong called the meeting to order at 6:15 p.m. with the following roll call:

Deborah Armstrong	President	Present
James Hankins	Vice President	Present
Olumayowa Labinjo	Director	Absent
Lou Americo	Director	Present
Jacob Paredes	Director	Present
Don Lindemann	Council Liaison	Present
Keith Palmer	Council Liaison	Present

City staff present:

Stephen Ashley	City Manager
Jennifer Henry	Court Clerk/Administrative Assistant

And with a quorum present the following items were addressed:

2. Pledge of Allegiance and Pledge to the Texas Flag.

President Armstrong led the Pledge of Allegiance and the Pledge to the Texas Flag.

3. Administer Oath of Office and Statement of Elected/Appointed Officials to recently appointed Economic Development Corporation/Municipal Development District members.

City Secretary Vaughn administered the Oath of Office to Director Lou Americo and Director Jacob Paredes.

4. Consider and act upon the nomination and appointment of a President, Vice President, Treasurer, and Secretary of the Economic Development Corporation/Municipal Development District.

Council Liaison Palmer made a motion to nominate Deborah Armstrong as President and James Hankins as Vice-President of the EDC/MDD; motion seconded by Council Liaison Lindemann.

Motion Passed 6-0

President Armstrong nominated Stephen Ashley as Treasurer and Jennifer Henry as Secretary of the EDC/MDD; motion seconded by Director Americo.

Motion Passed 6-0

- 5. Discuss and act upon the minutes from the October 8, 2019 Oak Point Municipal Development District Board meeting.**

Council Liaison Lindemann made a motion to approve the minutes from the October 8, 2019 MDD meeting; motion seconded by Vice-President Hankins.

Motion Passed 6-0

- 6. Review and discuss a financial report of the Oak Point Municipal Development District.**
City Manager Ashley presented the financial report and answered questions.

- 7. Discuss and approve the MDD's FY 2020-2021 budget.**

City Manager Ashley presented the MDD's Fiscal Year 2020-2021 budget.

Council Liaison Palmer made a motion to adopt the MDD Fiscal Year 2020-2021 Budget as proposed; motion seconded by Director Paredes.

Motion Passed 6-0

- 8. Adjourn the Municipal Development District meeting.**

Council Liaison Palmer made a motion to adjourn; motion seconded by Council Liaison Lindemann.

President Armstrong adjourned the MDD meeting at 6:42 p.m.

- 9. Discuss and approve the minutes from the March 10, 2020 Regular Meeting of the Oak Point Economic Development Corporation.**

Council Liaison Lindemann made a motion to approve the minutes from the March 10, 2020 EDC meeting; motion seconded by Council Liaison Palmer.

Motion Passed 6-0

- 10. Review and discuss a financial report of the Oak Point Economic Development Corporation.**
City Manager Ashley presented the financial report and answered questions.

- 11. Discuss and approve the FY2020-2021 Economic Development Corporation budget.**

City Manager Ashley presented the EDC's Fiscal Year 2020-2021 budget and answered questions.

Council Liaison Palmer made a motion to approve the Fiscal Year 2020-2021 Economic Development Corporation budget as proposed; motion seconded by Director Hankins.

Motion Passed 6-0

- 12. Discuss and approve the EDC's annual report to the City Council.**

City Manager Ashley presented the EDC's annual financial report to the City Council and answered questions.

Council Liaison Palmer made a motion to approve the EDC's annual financial report to the City Council with corrections; motion seconded by Director Paredes.

Motion Passed 6-0

13. Discuss Zoom Prospector

The Board discussed having the Zoom representative make a presentation at the next meeting and give a recap of the product.

14. Discuss Way-Finding Signs

The Board likes the type of wayfinding signs that Frisco has and would like to discuss branding of the community in regard to wayfinding signs.

15. Discuss possible topics to include on agendas of future meetings and the date of the next Economic Development Corporation meeting.

The following topics were identified for the next meeting:

- Brian with Zoom Prospector to speak at next meeting
- Training on the use of EDC/MDD funds
- Discuss Branding

16. Adjourn the Economic Development Corporation meeting.

Council Liaison Palmer made a motion to adjourn; motion seconded by Director Hankins.

Motion Passed 6-0

President Armstrong adjourned the meeting at 8:25 p.m.



Deborah Armstrong, President



ATTEST:



Jennifer Henry, EDC Secretary